



LOAN COMMITTEE VOLUNTEER (WV)

Economic Prosperity

Scope of Work: Serve on a committee with four to seven other volunteers from the Sacramento business and professional sectors to review loans over ten thousand dollars for our microlending program.

The committee shall meet quarterly and as needed to process loans. Staff of ODI may participate in loan committee deliberations as non-voting members.

The Loan Committee approves or declines Staff's recommendations as to: new/renewal credits, extensions/payment deferrals, substitution/release of collateral, waivers/amendments to loan covenants, and exceptions to prescribed policies. The committee reviews and recommends Board action on charge-offs, program modifications, policy revisions, marketing and promotional issues.

Time Commitment: Will meet quarterly and on an as needed basis to process loans.

Preferred Qualifications/Requirements:

- CDFI micro and small business loan underwriting
- Knowledge of the challenges of small businesses in Capital Corporation's target neighborhoods, small business accounting, small business law, and small business ownership
- Holds identities reflective of the communities we serve
- Understands our mission to expand economic opportunity to underserved communities
- Ability to meet quarterly and as needed to process loans