OPENING DOORS, INC.

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

OPENING DOORS, INC.
TABLE OF CONTENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

INDEPENDENT AUDITORS' REPORT

Board of Directors
Opening Doors, Inc.
Sacramento, California

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Opening Doors, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Opening Doors, Inc. as of December 31, 2021 and 2020, and the changes in net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Opening Doors, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Opening Doors, Inc.'s ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Opening Doors, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Opening Doors, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Board of Directors
Opening Doors, Inc.

Other Information – Schedule of Expenditures of Federal Awards

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2022, on our consideration of Opening Doors, Inc. internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Opening Doors, Inc. internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Opening Doors, Inc. internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Roseville, California
June 28, 2022

OPENING DOORS, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2021 AND 2020

	2021	2020
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	$ 2,262,727	$ 1,492,157
Grants and Program Receivables	1,679,155	497,104
Contract Assets	-	63,560
Client Loans Receivable, Current Portion	28,569	230,223
Prepaid Expenses and Deposits	41,308	25,226
Total Current Assets	4,011,759	2,308,270
LONG-TERM ASSETS		
Restricted Cash and Loan Loss Reserves	311,556	357,499
Property and Equipment, Net	13,352	2,550
Client Loans Receivable, Noncurrent Portion, Net of Allowance of $25,597 and $-0-	284,870	281,165
Total Long-Term Assets	609,778	641,214
Total Assets	$ 4,621,537	$ 2,949,484
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	$ 205,810	$ 82,829
Accrued Expenses	914,021	271,108
Notes Payable, Current Portion	59,498	87,632
Deferred Revenue	965,909	201,130
Total Current Liabilities	2,145,238	642,699
LONG-TERM LIABILITIES		
Paycheck Protection Program Loan	253,150	-
Notes Payable, Non-Current Portion	137,908	197,406
Total Long-Term Liabilities	391,058	197,406
Total Liabilities	2,536,296	840,105
NET ASSETS		
Without Donor Restrictions	1,832,000	1,970,190
With Donor Restrictions	253,241	139,189
Total Net Assets	2,085,241	2,109,379
Total Liabilities and Net Assets	$ 4,621,537	$ 2,949,484

See accompanying Notes to Financial Statements.

OPENING DOORS, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Federal Grants	$ 2,437,531	$ 60,023	$ 2,497,554
State Grants	1,323,914	-	1,323,914
Foundation and Other Grants	55,316	-	55,316
Contributions	351,216	54,380	405,596
Program Fees	21,462	-	21,462
Prosperity Program	687,208	60,000	747,208
In-Kind Contributions	154,466	-	154,466
Loan Fees and Interest	36,364	-	36,364
Rental Income	3,700	-	3,700
Other	358	-	358
Net Assets Released from Restriction	60,351	(60,351)	-
Total Support and Revenue	5,131,886	114,052	5,245,938
EXPENSES AND LOSSES			
Program Services Expense:	5,075,950	-	5,075,950
General and Administrative	91,294	-	91,294
Fundraising	102,832	-	102,832
Total Expenses	5,270,076	-	5,270,076
CHANGE IN NET ASSETS	(138,190)	114,052	(24,138)
Net Assets - Beginning of Year	1,970,190	139,189	2,109,379
NET ASSETS - END OF YEAR	$ 1,832,000	$ 253,241	$ 2,085,241

See accompanying Notes to Financial Statements.

OPENING DOORS, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Federal Grants	$ 1,850,487	$ 10,000	1,860,487
State Grants	1,102,820	-	1,102,820
Foundation and Other Grants	48,000	-	48,000
Contributions	141,240	-	141,240
Program Fees	67,838	-	67,838
In-kind Contributions	48,939	-	48,939
Loan Fees and Interest	37,152	-	37,152
Rental Income	10,800	-	10,800
Paycheck Protection Program Loan Forgiveness	259,100	-	259,100
Other	17,243	-	17,243
Net Assets Released from Restriction	38,856	(38,856)	-
Total Support and Revenue	3,622,475	(28,856)	3,593,619
EXPENSES AND LOSSES			
Program Services Expense:	3,052,897	-	3,052,897
General and Administrative	96,602	-	96,602
Fundraising	66,393	-	66,393
Total Expenses	3,215,892	-	3,215,892
CHANGE IN NET ASSETS	406,583	(28,856)	377,727
Net Assets - Beginning of Year	1,563,607	168,045	1,731,652
NET ASSETS - END OF YEAR	$ 1,970,190	$ 139,189	$ 2,109,379

See accompanying Notes to Financial Statements.

OPENING DOORS, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2021

	Program Services								
	Microenterprise	Immigration Legal Services	Survivors of Trafficking	Refugee Resettlement	Other Programs	Total	General and Administrative	Fundraising	Total
Salaries	$ 369,751	$ 312,073	$ 296,414	$ 602,438	$ 116,682	$ 1,697,358	$ 44,162	$ 69,598	$ 1,811,118
Payroll Taxes	31,910	25,914	26,195	44,328	9,852	138,199	4,938	5,637	148,774
Employee Benefits	63,306	454,295	49,517	88,836	25,557	681,511	-	12,175	693,686
Total Salaries and Related Costs	464,967	792,282	372,126	735,602	152,091	2,517,068	49,100	87,410	2,653,578
Client Expenses	262,411	1,298	183,309	1,058,043	52	1,505,113	8,630	600	1,514,343
Contract Services	134,522	147,599	107,219	14,036	16,723	420,099	3,292	139	423,530
Loan Administration	60,291	-	-	-	-	60,291	170	446	60,907
Occupancy	40,377	17,212	23,067	77,886	6,137	164,679	2,658	2,490	169,827
Donated Goods	-	-	-	146,483	-	146,483	-	-	146,483
Supplies	1,095	1,171	1,249	10,289	163	13,967	1,310	738	16,015
Outreach	227	34,540	503	3,989	125	39,384	-	-	39,384
Small Equipment Costs	716	426	429	1,285	371	3,227	44	70	3,341
Professional Services	22,853	7,257	14,463	44,976	4,324	93,873	15,618	3,432	112,923
Telephone and Internet	9,332	6,040	7,168	37,309	1,994	61,843	-	685	62,528
Insurance	1,240	815	897	1,882	601	5,435	82	125	5,642
Donated Services	-	-	-	-	-	-	7,984	-	7,984
Printing and Postage	227	787	181	960	147	2,302	-	64	2,366
Depreciation	196	130	-	181	-	507	160	-	667
Staff Related Costs	273	1,815	7	1,405	-	3,500	844	22	4,366
Dues and Subscriptions	502	281	30	1,194	10	2,017	643	351	3,011
Miscellaneous	6	486	-	35,670	-	36,162	759	6,260	43,181
Total Expenses by Function	$ 999,235	$ 1,012,139	$ 710,648	$ 2,171,190	$ 182,738	$ 5,075,950	$ 91,294	$ 102,832	$ 5,270,076

See accompanying Notes to Financial Statements.

OPENING DOORS, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2020

	Program Services								
	Microenterprise	Immigration Legal Services	Survivors of Trafficking	Refugee Resettlement	Other Programs	Total	General and Administrative	Fundraising	Total
Salaries	$ 185,575	$ 292,520	$ 171,875	$ 482,626	$ 99,040	$ 1,231,636	$ 21,057	$ 46,208	$ 1,298,901
Payroll Taxes	16,784	24,973	15,781	42,201	8,588	108,327	2,392	3,808	114,527
Employee Benefits	28,762	59,792	38,685	107,144	18,750	253,133	9,225	9,361	271,719
Total Salaries and Related Costs	231,121	377,285	226,341	631,971	126,378	1,593,096	32,674	59,377	1,685,147
Client Expenses	2	8,952	170,171	660,837	-	839,962	35,000	-	874,962
Contract Services	10,060	86,161	111,946	24,241	15,663	248,071	7,411	324	255,806
Loan Administration	16,200	-	-	-	-	16,200	-	-	16,200
Occupancy	20,758	30,265	17,336	62,813	10,380	141,552	3,599	2,639	147,790
Donated Goods	-	-	-	10,163	-	10,163	-	-	10,163
Supplies	290	652	894	3,976	257	6,069	1,318	403	7,790
Outreach	1,262	799	395	31,328	143	33,927	-	60	33,987
Small Equipment Costs	490	714	474	1,480	291	3,449	64	73	3,586
Professional Services	6,619	14,361	6,659	49,204	1,571	78,414	4,895	1,362	84,671
Telephone and Internet	5,373	6,861	4,186	11,262	1,402	29,084	566	463	30,113
Insurance	1,295	1,671	1,364	4,145	552	9,027	100	115	9,242
Donated Services	-	34,372	-	983	-	35,355	3,421	-	38,776
Printing and Postage	154	2,092	931	2,212	113	5,502	599	143	6,244
Depreciation	-	-	-	-	-	-	4,900	-	4,900
Meetings and Conferences	-	-	-	32	-	32	19	-	51
Travel	13	15	-	40	-	68	69	-	137
Staff Related Costs	-	776	-	420	-	1,196	793	-	1,989
Dues and Subscriptions	110	342	-	633	219	1,304	838	402	2,544
Miscellaneous	-	46	-	380	-	426	336	1,032	1,794
Total Expenses by Function	$ 293,747	$ 565,364	$ 540,697	$ 1,496,120	$ 156,969	$ 3,052,897	$ 96,602	$ 66,393	$ 3,215,892

See accompanying Notes to Financial Statements.

OPENING DOORS, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	$ (24,138)	$ 377,727
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	667	4,900
Bad Debt Expense	25,597	-
Paycheck Protection Program Loan - Forgiveness	-	(259,100)
Changes in Operating Assets and Liabilities:		
Grants and Program Receivables	(1,182,051)	127,041
Contract Assets	63,560	138,172
Client Loans Receivable	(22,468)	(48,503)
Prepaid Expenses and Deposits	(16,082)	(8,864)
Accounts Payable	122,981	(10,745)
Accrued Expenses	642,913	127,753
Contract Liabilities	764,779	14,978
Net Cash Provided by Operating Activities	375,758	463,359
CASH FLOWS FROM INVESTING ACTIVITIES		
Client Loans Made	(156,664)	(312,006)
Collections on Client Loans	351,484	482,862
Purchases of Property and Equipment	(11,469)	-
Net Cash Provided by Investing Activities	183,351	170,856
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Issuance of Paycheck Protection Program Loan	253,150	259,100
Principal Payments on Notes Payable	(87,632)	(40,245)
Net Cash Provided by Financing Activities	165,518	218,855
NET INCREASE IN CASH, CASH EQUIVALENTS, AND RESTRICTED CASH	724,627	853,070
Cash, Cash Equivalents, and Restricted Cash - Beginning of Year	1,849,656	996,586
CASH, CASH EQUIVALENTS, AND RESTRICTED CASH - END OF YEAR	$ 2,574,283	$ 1,849,656

See accompanying Notes to Financial Statements.

OPENING DOORS, INC.
STATEMENTS OF CASH FLOWS (CONTINUED)
YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
RECONCILIATION OF CHANGE IN NET ASSETS		
Total Change in Net Assets	$ (24,138)	$ 377,727
Less: Paycheck Protection Loan Program - Forgiveness	-	(259,100)
Change in Net Assets	$ (24,138)	$ 118,627
RECONCILIATION OF CASH, CASH EQUIVALENTS AND RESTRICTED CASH BALANCES:		
Cash and Cash Equivalents	$ 2,262,727	$ 1,492,157
Restricted Cash and Loan Loss Reserves	311,556	357,499
Total Cash, Cash Equivalents, and Restricted Cash	$ 2,574,283	$ 1,849,656

See accompanying Notes to Financial Statements.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of Opening Doors, Inc (the Agency) is presented to assist in the understanding of the Agency's financial statements. The policies reflect industry practices and conform to the accounting principles generally accepted in the United States of America.

Agency

Opening Doors, Inc. (the Agency) envisions a world where migrants and refugees lead lives of joy and belonging, embraced by welcoming community. The agency enriches communities by supporting immigrants, refugees, and survivors of trafficking on their path to stability, self-sufficiency and belonging. The journey of immigrants, refugees, and survivors of human trafficking coming to the U.S. is complicated, exhausting and often dangerous. Many are not only leaving difficult circumstances – they experience new challenges as soon as they arrive. From financial to language barriers, bureaucratic to cultural barriers – the obstacles can be overwhelming. Opening Doors, Inc. works to ensure all newcomers have the tools they need to thrive.

Opening Doors began in 1993 as a small refugee resettlement agency then called the Sacramento Refugee Ministry. In 2003, the Agency incorporated as a 501(c)(3) nonprofit Agency. In 2004, the Agency became a Community Development Financial Institution (CDFI).

The Agency's current programs include:

***Welcoming Refugees* –** The Agency's Refugee Programs provides resettlement case management, trauma counseling, housing, and other vital services to refugees as they establish their lives in their new communities.

***Defending Immigrants* –** The Agency's Immigration Legal Services Program defends immigrants by providing legal services, including asylum applications, deportation relief, DACA, and citizenship applications.

***Supporting Survivors* –** The Agency's Survivors of Human Trafficking Program promotes survivors' self-sufficiency through case management, skills-building, mental health care, and other supportive services.

***Helping Heal past Trauma* –** The Agency's Mental Health Program empowers immigrants' and refugees' health through online support groups and culturally-responsive and trauma-informed individual and family counseling.

***Expanding Economic Opportunity* –** The Agency's Economic Prosperity Program supports the financial stability of immigrants and refugees through career pathways development and microenterprise business consulting services and loans.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial Statement Presentation

The Agency follows the recommendations of the Financial Accounting Standards Board (FASB). The FASB establishes standards for financial reporting by nonprofit Agency's and requires that resources be classified for accounting and reporting purposes into two net asset categories according to externally imposed restrictions. A description of the two net asset categories is as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve.

Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Cash and Cash Equivalents

The Agency considers all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted to building projects, endowments that are perpetual in nature, or other long-term purposes are excluded from this definition.

Grants and Program Receivables

Grants and program receivable represent expenditures for which reimbursement has been requested but not yet received. The Agency considers grants and contracts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is considered necessary. If amounts become uncollectible, they will be charged to operations when that determination is made. At December 31, 2021 and 2020, two and three customers, respectively, accounted for approximately 77% of grants and program receivables. Grants and program receivables as of December 31, 2021 and 2020, are $1,679,155 and $497,104, respectively.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Client Loans Receivable

Client loans consist of amounts loaned to individuals through the Prosperity Program. Loans are stated at the amount of unpaid principal. Interest on loans is calculated in accordance with the provisions of the various underlying loan documents. All loan receivable repayments are pledged as collateral against outstanding notes payable of the Agency. The maximum term on notes receivable is five years and interest is charged at rates ranging from 7.5% to 8.5%. Loan fees and interest are recognized when earned. As of December 31, 2021 and 2020, $25,597 and $-0- allowance for loan losses was recorded, respectively.

A loan is considered impaired when it is probable the creditor will be unable to collect all contractual principal and interest payments due in accordance with the terms of the loan agreement. Impairment of loans is measured based on the present value of expected future cash flows discounted at the loan's effective interest rate or, as a practical expedient, at the loan's observable market price or the fair value of the collateral if the loan is collateral dependent. Cash collections on impaired loans are credited to the loan receivable balance and no interest income is recognized on those loans until the principal balance is current. There were no impaired loans as of December 31, 2021 and 2020.

Loans Receivable are summarized as the following at December 31:

	2021	2020
Wells Fargo Latino Business Loans	$ 4,573	$ 13,844
Prosperity Program Microloans - SBA	166,838	220,449
Prosperity Program Refugee Microenterprise Development Loans	166,657	275,549
	338,068	509,842
Less: Allowance for Loan Losses	25,597	-
Add: Accrued Loan Interest	968	1,546
Client Loans Receivable, Net	$ 313,439	$ 511,388
Current Portion	$ 28,569	$ 230,223
Non-Current Portion	284,870	281,165
Total	$ 313,439	$ 511,388

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Restricted Cash and Loan Loss Reserves

Restricted funds include amounts received from grantors available for client loans, and loan loss reserves. The SBA program requires that a percentage of the principal balance of client loans be placed in a restricted account for covering future losses. The California Pollution Control Financing Authority California Capital Access Program (CalCAP) requires a percentage of loans enrolled in its program be placed in a restricted account for covering future losses. Restricted cash and loan loss reserves consist of the following at December 31:

	2021	2020
Microloan Revolving Fund	$ 173,949	$ 212,841
Loan Loss Reserve Fund	105,614	105,637
CalCap Loan Loss Reserve Fund	31,993	39,021
	$ 311,556	$ 357,499

Property and Equipment

The Agency records property and equipment additions over $1,500 at cost, or if donated, at fair value on the date of donation. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets ranging from 3 to 7 years, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any resulting gain or loss is included in the statements of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

Fair Value Measurement

Fair value is the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820-10 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value, whereby level 1 uses quoted prices and active markets for identical assets or liabilities when determining fair market value; level 2 uses non active quoted prices for similar assets and liabilities that can be corroborated with market data; and level 3 uses unobservable information with little or no market data. The Agency utilizes the active market approach (level 1) to measure fair value for its financial assets and liabilities.

Contributions

Contributions are recognized when cash, securities or other assets, or an unconditional promise to give is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met. Our federal and state contracts and grants are conditioned upon certain performance requirements and the incurrence of allowable qualifying expenses.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contributions (Continued)

All contributions are considered to be without donor restrictions unless specifically restricted by the donor or grantor. Amounts received that are designated for future periods or restricted by the donor or grantor for specific purposes are reported as an increase in net assets with donor restrictions. When a restriction expires (that is when a stipulated time restriction ends or purpose restriction accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

In-kind Contributions

In-kind contributions are recognized as public support and as a corresponding asset or expense at the estimated fair value on the date donated. Such donations are not recognized if there is an uncertainty about the existence of value or stipulations about ownership of assets. Donated services are not recognized in the financial statements unless the services either create or enhance a nonfinancial asset or are specialized skills that would be purchased if they were not donated. A number of volunteers have donated significant amounts of their time to the Agency's administrative and program services during the year, however, these donated services are not reflected in the financial statements since these services are not professional in nature, and, as such, do not meet the criteria for recognition as contributed services.

The Agency recorded the following in-kind contributions for the years ended December 31:

	2021	2020
Services	$ 7,983	$ 38,173
Goods	146,483	10,766
	$ 154,466	$ 48,939

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue and Revenue Recognition

Revenue is measured based on the amount of consideration specified in a contract with a customer or grantor. Revenue is recognized when earned and as our performance obligations under the terms of the contract are satisfied which generally occurs when the services are provided.

Grants and Contracts - For grants and contracts where the Agency has the right to consideration from the customer or grantor in an amount that corresponds directly with the value received by the customer or client based on our performance to date, revenue is recognized when services are performed and contractually billable. For all other types of grants and contracts, revenue is recognized over time, as performance obligations are satisfied and related reimbursable expenses are incurred, in accordance with the terms of applicable grant awards or contracts. Contract costs include all direct costs and an allocation of indirect costs related to contract performance.

Under the typical payment terms of the Agency contracts, amounts are billed as work progresses in accordance with agreed-upon contractual terms, either at periodic intervals (e.g., monthly, quarterly, or annually), upon achievement of contractual milestones, or when services are provided. From time to time, the Agency may require the customer or grantor to make advance payments as well as interim payments as work progresses. The advance payment generally is not considered a significant financing component as the Agency expects to recognize those amounts in revenue within a year of receipt as work progresses on the related performance obligation. The Agency has conditional grants in the amount of $2,439,803 that have not been recognized as of December 31, 2021, because qualifying expenditures have not yet been incurred, with an advance payment of $965,909 recognized in the statement of financial position as contract liabilities.

Program Fees - Revenues from program fees are recognized over the terms of the program and the period of service provided.

Contract Assets and Liabilities - When billing occurs subsequent to revenue recognition, resulting in unbilled revenue, a contract asset ensues and is presented under the caption “Contract assets” in the Statements of Financial Position. This represents unbilled revenues which arise when revenue has been earned, but the amount will not be billed until a later date. When advances or deposits from our customers or grantors are received, resulting in deferred revenue, a contract liability ensues and is presented under the caption “Contract Liabilities” in the Statements of Financial Position. This represents deferred revenue when the Agency has billed a customer or grantor in excess of revenue recognized to date or when payments are received in advance.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on the statements of activities and functional expenses based on their natural classification. Accordingly, certain costs have been allocated among the various programs and supporting services benefited. Such allocations are determined by management on an equitable basis. The Agency allocates indirect expenses among programs and administrative services on a basis proportionate to the direct staff time or other method which best measures the relative degree of benefit. The expenses that are allocated include payroll, taxes and benefits, which are allocated on the basis of estimates of time and effort.

Income Taxes

Under applicable laws and regulations, the Agency has been determined to be exempt from federal and California income taxes as an Agency described in Section 501(c)(3) of the Internal Revenue Code and the related California Revenue and Taxation Code. Accordingly, no provision for income taxes has been recorded in these financial statements.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Agency to report information regarding its exposure to various tax positions taken by the Agency. The Agency has determined whether any tax positions have met the recognition threshold and have measured the exposure to those tax positions. Management believes that the Agency has adequately addressed all relevant tax positions and that there are no unrecorded tax liabilities. Federal and state tax authorities generally have the right to examine and audit the previous three years of tax returns filed. Any interest or penalties assessed to the Agency are recorded in operating expenses. No interest or penalties from federal or state tax authorities were recorded in the accompanying financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires us to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

Subsequent Events

Management have evaluated subsequent events through June 28, 2022, the date the financial statements were available to be issued. See Note 10.

NOTE 2 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following as of December 31:

	2021	2020
Financial Assets at Year End:		
Cash and Cash Equivalents	$ 2,262,727	$ 1,492,157
Grants and Program Receivables	1,679,155	497,104
Contract Assets	-	63,560
Client Loans Receivable	313,439	511,388
Restricted Cash and Loan Loss Reserves	311,556	357,499
Total Financial Assets	4,566,877	2,921,708
Less Amounts Not Available to be Used Within One Year:		
Contractual or Donor-Imposed Restrictions:		
Restricted by Donor with Time or Purpose Restriction	253,241	139,189
Contract Liabilities	965,909	201,130
Restricted Cash and Loan Loss Reserves	311,556	357,499
Client Loan Receivable, Non-Current Portion	284,870	281,165
	1,815,576	978,983
Financial Assets Available to Meet General Expenditures Within One Year	$ 2,751,301	$ 1,942,725

The Agency's goal is generally to maintain financial assets to meet 90 days of operating expenses.

NOTE 3 CONTRACT BALANCES

Contract assets are summarized as follows as of December 31:

	2021	2020
Unbilled Revenue	$ -	$ 63,560

Deferred revenues are summarized as follows at December 31:

	2021	2020
Deferred Revenue - Refugee Resettlement	$ 703,209	$ 77,656
Deferred Revenue - Open 4 Business	257,700	-
Deferred Revenue - Cal HMSA	-	123,474
Deferred Revenue - Client Other	5,000	-
	$ 965,909	$ 201,130

NOTE 4 NOTES PAYABLE

The Agency has two loans payable to the U.S. Small Business Administration (SBA) with zero interest, as long as the proceeds go toward making micro loans. The notes have maturity dates of May 23, 2022 and May 19, 2026. Original monthly principal payment totaled $3,925. Effective July 2018, monthly principal payments increased to $6,113 due to an additional loan of $110,000 made in June 2018. As of December 31, 2021 and 2020, $197,406 and $285,038, respectively, was outstanding under these loans. These loans are secured by the security interest in all funds held in the microloan revolving funds and loan loss reserve funds, and microloan notes made.

Scheduled annual principal payments are as follows:

2022	$	59,498
2023		39,402
2024		39,402
2025		39,402
2026		19,702
	$	197,406

NOTE 5 PROPERTY AND EQUIPMENT

Property and equipment consists of the following at December 31:

	2021		2020	
Equipment	$	50,420	$	38,949
Furniture and Fixtures		15,273		15,273
Software Programs		3,924		3,924
Subtotal		69,617		58,146
Less: Accumulated Depreciation		56,265		55,596
Total Property and Equipment, Net	$	13,352	$	2,550

Depreciation and amortization expense totaled $667 and $4,900 for the years ended December 31, 2021 and 2020, respectively.

NOTE 6 LINE OF CREDIT

The Agency has a $80,000 revolving line of credit with a bank, secured by accounts receivable. Borrowings under the line bear interest at the bank’s prime rate plus 0.75%, or a floor of 5.00% (5.00% at December 31, 2021 and 2020). There were no draws on the line of credit as of December 31, 2021 and 2020.

NOTE 7 COMMITMENTS

In May 2018, the Agency entered a new lease to rent offices in Sacramento, California. The term of the lease is from November 30, 2018 through November 30, 2022, and month to month thereafter. The base rent is $9,811 per month from November 2018 through July 2019, increasing by 3% every year through November 2022. In May 2018, the Agency entered into a copier lease. The term of the lease is from June 1, 2018 through September 1, 2021. The lease payments are $268 monthly. Future minimum payments for both office space and copier are as follows at December 31:

2022	$ 119,208

NOTE 8 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes or periods at December 31:

	2021	2020
Subject to the Passage of Time or Expenditure for Specified Purpose:		
Micro Lending	$ 67,828	$ 93,973
Loan Programs	22,870	24,305
Women's Literacy	348	348
Refugee Programs	71,766	20,563
Prosperity Program	36,870	-
Refugee Resettlement Property	50,000	-
Survivors of Trafficking	3,559	-
Total Net Assets With Donor Restrictions	$ 253,241	$ 139,189

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of the passage of time or other events specified by donors:

	2021	2020
Purpose Restrictions Accomplished:		
Micro Lending	$ 26,146	$ 5,061
Loan Programs	1,434	20,059
Women's Literacy	-	3,902
Refugee Programs	8,820	4,213
Financial Literacy	-	5,000
Survivors of Trafficking	821	621
Prosperity Program	23,130	-
Total Restrictions Released	$ 60,351	$ 38,856

NOTE 9 CONCENTRATIONS OF CREDIT AND MARKET RISK

Concentration of Grants:

For the years ended December 31, 2021 and 2020, approximately 42% and 46%, respectively, of the funding for the Agency's programs was provided from grants through the U.S. Department of State and U.S. Department of Health and Human Services.

The Agency receives a significant portion of its revenue from various government agencies for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, management believes that any required reimbursements will not be material. However, if a significant reduction in funding from these government agencies occurred, the Agency's ability to maintain and operate its programs would be impaired.

Concentration of Credit Risk:

The Agency maintains its cash in bank accounts which, at times, may exceed the Federal Deposit Insurance Corporation (FDIC) insured limits. Accounts at each financial institution are insured by the FDIC up to $250,000. The Agency has not experienced losses in any of these accounts and management believes it is not exposed to any significant credit risk related to these accounts.

NOTE 10 PAYCHECK PROTECTION PROGRAM LOAN

On March 12, 2021, the Agency received proceeds in the amount of $253,150 to fund payroll, rent, and utilities through the Paycheck Protection Program (the "PPP Loan"). The PPP loan may be forgiven by the U.S. Small Business Administration (SBA) subject to certain performance barriers, as outlined in the loan agreement and the CARES Act. The $253,150 is classified as Paycheck Protection Program Loan in the accompanying statement of financial position. Payment of principal and interest was deferred until the date on which the amount of forgiveness is remitted to the lender or, if the Agency fails to apply for forgiveness within 10 months after the covered period, then payment of principal and interest shall begin on that date. The covered period from March 12, 2021 to October 12, 2021, is the time that the Agency had to spend their PPP loan funds. The Agency's policy is to follow ASC 958. Under this guidance, the Agency recorded the PPP loan proceeds as a deferred income liability on the balance sheet and recognize income and reduce the liability at the time when all conditions for forgiveness have been substantially met. On June 9, 2022, the Agency received notification from the California Bank of Trust that the PPP loan was fully forgiven. The amount forgiven subsequent to year end was $253,150, which included principal plus accrued interest.

The SBA may review funding eligibility and usage of funds for compliance with program requirements based on dollar thresholds and other factors. The amount of liability, if any, from potential noncompliance cannot be determined with certainty; however, management is of the opinion that any review will not have a material adverse impact on the Agency's financial position.

NOTE 10 PAYCHECK PROTECTION PROGRAM LOAN (CONTINUED)

In the prior year, on December 24, 2020, the Agency met the forgiveness requirements of the performance barriers attributable to the $259,100 of the first draw PPP loan proceeds and this amount was recognized as income in the statement of activities under Paycheck Protection Program Loan Forgiveness.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Opening Doors, Inc.
Sacramento, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Opening Doors, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 28, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Opening Doors, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Opening Doors, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Opening Doors, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Opening Doors, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Roseville, California
June 28, 2022

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors
Opening Doors Inc.
Sacramento, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Opening Doors, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Opening Doors, Inc.'s major federal programs for the year ended December 31, 2021. Opening Doors, Inc.'s major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Opening Doors, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative* Requirements*, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Opening Doors, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Opening Doors, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Opening Doors, Inc.'s federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Opening Doors, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Opening Doors, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Opening Doors, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of Opening Doors, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Opening Doors, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Roseville, California
June 28, 2022

OPENING DOORS, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2021

Federal Grantor/Pass-Through Grantor Program Title	Federal ALN Number	Pass-through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. Department of State				
Passed through Church World Services				
U.S. Refugee Admissions Program	19.510	13-4080201	$ -	$ 1,631,480
U.S. Department of Health and Human Services				
Passed through Office of Refugee Resettlement - Discretionary				
Refugee and Entrant Assistance Discretionary Grants	93.576	90RG0178	-	257,754
Passed through United States Committee for Refugees and Immigrants				
Services to Victims of a Severe Form of Trafficking	93.598	13-1878704	-	43,496
Passed through Sacramento Employment Training Agency				
Community Services Block Grant	93.569	N/A	56,467	56,467
U.S Small Business Administration				
Microloan Program	59.046	N/A	-	93,566
U.S Department of Housing and Urban Development				
Continuum of Care	14.267	N/A	-	254,182
Total Expenditures of Federal Awards			$ 56,467	$ 2,336,945

See accompanying Notes to Schedule of Expenditures of Federal Awards.

OPENING DOORS, INC.
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2021

NOTE 1 BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) presents the activity of all federal awards programs of Opening Doors, Inc. (the Agency) for the year ended December 31, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

NOTE 2 BASIS OF ACCOUNTING

The accompanying Schedule includes the federal grant activity of the Agency and is presented in accordance with accounting principles generally accepted in the United States of America. Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The information in this schedule is presented in accordance with the requirements of the OMB Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

NOTE 3 INDIRECT COST RATE

The Agency elected not to use the 10% de minimis indirect cost rate as covered in 2 CFR §200.414. Uniform Guidance, §200.510(6), requires the Agency to disclose whether or not it elected to use the 10% de minimis cost rate that §200.414(f) allows for nonfederal entities that have never received a negotiated cost rate.

NOTE 4 ASSISTANCE LISTING NUMBERS (ALN)

The program titles and ALN numbers were obtained from the federal or pass-through grantor or the 2021 Assistance Listing Numbers. When no ALN number had been assigned to a program, the two-digit federal agency identifier and the federal contract number were used.

OPENING DOORS, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2021

Section I – Summary of Auditors' Results

Financial Statements:	
Type of Auditors' Report Issued:	Unmodified
Internal Control over Financial Reporting:	
Material Weaknesses Identified?	_______Yes ___X___No
Significant Deficiencies Identified?	_______Yes ___X___None Reported
Noncompliance Material to Financial Statements noted?	_______Yes ___X___No
Federal Awards:	
Internal Controls over Major Program:	
Material Weaknesses Identified?	______Yes ___X___No
Significant Deficiencies Identified?	______Yes ___X___None Reported
Type of Auditors' Report Issued on Compliance for Major Federal Programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)	______Yes ___X___No
Identification of major programs:	
Name of Federal Programs:	Assistance Listing Number
U.S. Refugee Admissions Program	19.510
Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as a low-risk auditee?	_______Yes ___X___No

OPENING DOORS, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2021

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards.*

Section III – Findings and Questioned Costs – Major Federal Programs

Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516(a) in the current or prior year.